

## SERVICE HOTLINE

**REFERENCE NUMBER: 56/2017**

28 March 2017

## CONNECTIVITY FEE MODEL DETAILS

As detailed in Market Notice 658A/2016 issued on 30 November 2016, clients are advised that the effective date for the Connectivity Fee change for the Equity Market is 1 April 2017. This new fee replaces the existing Membership and Trading API Service fees. The Connectivity Fee methodology is detailed below.

The new fee model combines the objectives of the Membership and Trading API Service fees into a single Connectivity fee and accordingly there will be no separate Membership and Trading API Service fees after the implementation of the new model. The Connectivity fee will be applied in the following way:

- All members will be billed a monthly fee of R20 617.12
- Monthly Connectivity Fee- Base Package
  - This monthly fee entitles the member to access the Equity Market Trading and Information system with a certain number of interface user connections (CompIDs) that will be allocated to the member based on the members value traded over the previous quarter. The details of this Base Package is tabled below:

Tier	Average Daily Value	Base Package					
		CAN- Native Gateway	CAN- FIX Gateway	COLO- Native Gateway	Post Trade Gateway (Real time & OTBD)	Drop Copy Gateway- OOB Only	Maximum message Rate per CompID
1	0 - R9,999,999	1	1	1	1	1	100
2	R10,000,000 - R49,999,999	2	2	2	1	1	100
3	R50,000,000 - R99,999,999	2	2	2	1	1	150
4	R100,000,000 - R499,999,999	2	2	2	1	1	200
5	R500,000,000 - R4,999,999,999	3	3	3	2	2	200
6	R5,000,000,000 - R9,999,999,999	3	3	3	2	2	300
7	R10,000,000,000 - R49,999,999,999	3	3	3	2	2	350
8	R50,000,000,000 - R99,999,999,999	3	3	3	2	2	400
9	> R100,000,000,000	5	5	5	3	3	400

### Market / Service:

Equity Market

### Environment(s):

Production

### Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### Issued By:

Trading and Market Services

- Monthly Connectivity Fee - Excess Package

- Members that require additional connections to the Equity Market Trading and Information system may purchase the additional ComplIDs that they require from the Excess Package that is detailed below:

Trading and Drop Copy (Real Time) Message Rate	Fee per ComplID
100	R 1 000
150	R 1 500
200	R 2 000
250	R 2 500
300	R 3 000
350	R 3 500
400	R 4 000

- Connectivity Fee- General Information

- The tier categorisation will be reviewed every quarter and additional fees that will be determined by the Excess Package will then be calculated and automatically applied.
- Activation of new ComplIDs prior to the 15<sup>th</sup> of every month will be billed for the entire month, whilst activations post the 15<sup>th</sup> of every month will only be billed from the next month.
- Termination of existing ComplIDs prior to the 15<sup>th</sup> of every month will not be billed from that applicable month-end, however the terminations after the 15<sup>th</sup> will be charged in full for the month in which the termination was processed.
- **A new naming convention will be applied to Disaster Recovery (DR) connections and they will not be billed for as part of the Excess Package. These DR ComplIDs should be in line with the Production ComplIDs and cannot operate simultaneously with the Production ComplIDs. Clients are advised to make these name changes to DR ComplIDs prior to 15 April 2017.**
- Client invoices for April 2017, issued at the beginning of May 2017, will include new line items for the Connectivity Fee Base and Excess Packages.

During April 2017, JSE teams will be directly providing clients with the indicative Connectivity Fee charges for April 2017 based on the interface user IDs that are currently enabled in the Production environment.